

EXERCISE OF DELEGATED POWER

Title : Lease Office 5 & 6, Gateshead International Business Centre

Gateshead Council Constitution (14th Edition - July 2017)

Part 3 – Responsibility for Functions

Schedule 5 - Executive Functions Delegated to Managers.

Part 1 – Delegations to Individual Managers.

4. Strategic Director, Corporate Services & Governance.

Service Director, Legal, Democratic and Property Services

(11) To approve all leases granted in accordance with agreed parameters, fees and charges and external funding conditions for space within Council business centres.

Statutory Power: Section 123 of the Local Government Act (1972).

Policy: Medium Term Financial Strategy, Vision 2030, Council Plan 2015 – 2020, Corporate Asset Strategy and Management Plan 2015 – 2020.

Proposal: Lease.

Property/Premises: Office 5 & 6, Gateshead International Business Centre, Mulgrave Terrace, Gateshead, NE8 1AN.

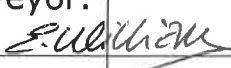
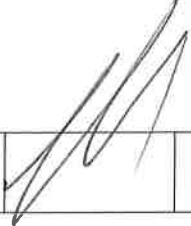


Tenant: FIRST Face to Face Ltd, Queen Alexandra Sixth Form, Hawkeys Lane, North Shields, England, NE29 9BZ (Company No. 08987285).

Rent: £3,346.83 per annum exclusive of VAT.

1-3 months: rent free; 4-6 months: 25%; 7-9 months: 50%; 10-12 months: 75%.

Term: 1 year with effect from completion.

Use: Office.

Surveyor: 	Team Leader: 	Property Manager: 
Approved by: M Barker  Service Director, Corporate Services & Governance	Date: 17/7/18	